



SARAWAK CONSOLIDATED INDUSTRIES BERHAD

(Registration No.: 197501003884 (25583-W))

(Incorporated in Malaysia)

SUBJECT: CLARIFICATION OF MEDIA REPORTS RELATING TO YBHG DATO' DR. IR. TS. MOHD ABDUL KARIM BIN ABDULLAH SHAREHOLDINGS IN THE COMPANY

We refer to the news from the Edge Malaysia on 26 June 2023, quoting that the Group Managing Director of Serba Dinamik Holdings Berhad, is SCIB's single largest shareholder, holding 21.81%.

Pursuant to the several Company announcements made on 28 June 2023 with respect to the outcome of the Extraordinary General Meeting called for by a group of shareholders collectively holding more than 10% stake in SCIB held on 28 June 2023 and the changes in the Boardroom, and several media reporting in regards to YBhg. Dato' Dr. Ir. Ts. Mohd Abdul Karim Bin Abdullah being the single largest shareholder, holding 21.81% in SCIB, the Board of Directors of SCIB is pleased to furnish the following additional information:

1. The Company has noted a discrepancy between its Record of depositors ("ROD") provided by the Depository and the register of substantial shareholders kept by the Company ("Register") in relation to the shareholding of YBhg. Dato' Dr. Ir. Ts. Mohd Abdul Karim Bin Abdullah, who was listed as a substantial shareholder. The last notices received by the Company from YBhg. Dato' Karim under Section 138 of the Companies Act 2016 on the change of his substantial shareholdings, dated 1 November 2021 as announced on Bursa Malaysia Securities Berhad.
2. The Company had sent out several emails and through the Company Secretary, had on 28 March 2022 and 11 May 2022 formally written to YBhg Dato' Karim to inform him of the Discrepancy and request confirmation/information on the status of his shares in the Company. However, the Company has not received any update from YBhg. Dato' Karim on the status of his shares in the Company.
3. YBhg. Dato' Karim was redesignated as the Non-Independent Non-Executive Director of SCIB from the chairman position on 25 October 2022 and had on 8 December 2022 retired/ did not offer himself for re-election as the Company's Director of SCIB at the last Annual General Meeting of the Company.
4. Based on the ROD as of 21 June 2023, the Company could not locate YBhg. Dato' Karim's name and his respective shareholdings. YBhg. Dato Karim's name also did not appear in the Company's list of the Top 30 shareholders as per the said-ROD.

5. The Company had earlier sought the opinion of the Company's solicitors on the matter, who have advised the Company that under the Companies Act 2016, the duty to provide a notice to the Company and /or the Registrar in the event of any change or cessation of his shareholding as a substantial shareholder and / or any dealing in his shares lies with the holder of the shares. SCIB's obligations are limited to making entries in the Registers upon receiving the required notices from such person pursuant to the Companies Act 2016 and making the requisite announcements to Bursa based on such notices pursuant to the Main Market listing requirements.
6. Based on the opinion of the Company's solicitors that the ROD is conclusive evidence of shareholding of any shareholder, the Company relies on the ROD on matters related to shareholdings of the Company.

Announcement: 30 June 2023